

**#PlanSophia #SophiaPlan:  
Transition plan for Belgium  
Towards a sustainable recovery post-Covid-19**

**Energy and Synergies**

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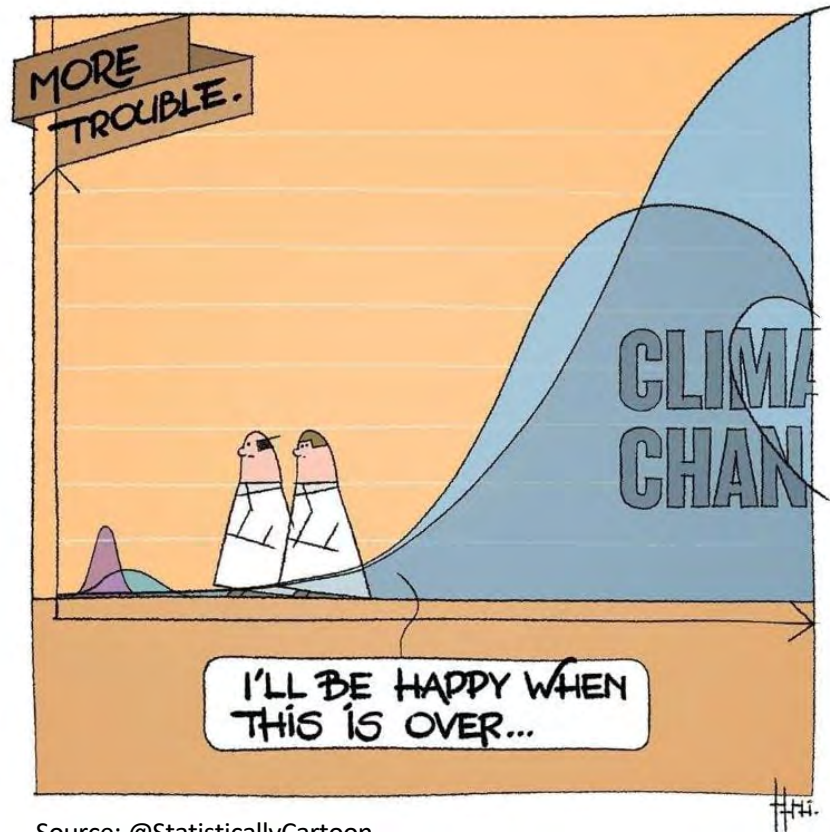
**Resilience Management Group press conference**

**Twitter: @JPvanYpersele**

**Press conference (in virtual space),  
14 May 2020**

## **How to fight climate change after Covid19?**

- The greenhouse gas emissions curve needs to be flattened as well
- There is no vaccine against climate change
- It is possible to accelerate the clean energy transition while stimulating the economic recovery



Source: @StatisticallyCartoon

@JPvanYpersele

# Energy: 5 key measures are recommended

1. A clear, coordinated, and stable framework (infrastructure, fossil phase out, ...)
2. An increasing carbon price with redistribution of revenue to avoid social effects and help the transition
3. Improve energy efficiency in all sectors
4. Develop domestic renewable energy
5. Innovate, decentralize, and develop resilience of the energy system

# Synergies

- Fiscal measures
- Green finance
- Sustainable production & consumption, circular economy
- Jobs, jobs, jobs
- Food & agriculture
- Buildings & urbanism
- Mobility
- Health (!), including « internal transition »
- Education
- International cooperation

# New Oxford study:



## Will COVID-19 fiscal recovery packages accelerate or retard progress on climate change?

Cameron Hepburn, Brian O'Callaghan, Nicholas Stern, Joseph Stiglitz and Dimitri Zenghelis

Forthcoming in the *Oxford Review of Economic Policy* 36(S1)

**4 May 2020**

Oxford Smith School of Enterprise and the Environment | Working Paper No. 20-02  
ISSN 2732-4214 (Online)

Source: <https://www.smithschool.ox.ac.uk/publications/wpapers/workingpaper20-02.pdf>

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## **New Oxford study conclusion:**

- As we move from the rescue to the recovery phase of the COVID-19 response, policy-makers have an **opportunity to invest in** productive assets for the **long-term. (...)**
- **Recovery packages that seek synergies between climate and economic goals have better prospects for increasing national wealth**, enhancing productive human, social, physical, intangible, and natural capital.

Source: <https://www.smithschool.ox.ac.uk/publications/wpapers/workingpaper20-02.pdf>

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## **Conclusion:**

- **Short-term thinking costs a lot in the long term**
- **The Plan Sophia and its experts are there to help**



# Sites where slides and Sophia Plan are available:

- [www.climate.be/vanyp/conferences](http://www.climate.be/vanyp/conferences)
- **Plan Sophia / Sophia Plan:**  
[www.groupeone.be/plansophia](http://www.groupeone.be/plansophia)
- **Twitter: @JPvanYpersele**